

**Synopsis of Report:** As per the Development Charges Act 1997 S.O. 1997, Chapter 27 the Treasurer is to provide to Council a Development Charges Financial Statement yearly.

**Overview:**

A statement must include, for the preceding year,

(a) statements of the opening and closing balances of the reserve funds and of the transactions relating to the funds;

(b) statements identifying,

(i) all assets whose capital costs were funded under a development charge by-law during the year,

(ii) for each asset mentioned in subclause (i), the manner in which any capital cost not funded under the by-law was or will be funded;

(c) a statement as to compliance with subsection 59.1 (1); and

(d) any other information that is prescribed. 2015, c. 26, s. 7 (1).

Please find attached the 2016 Development Charges Annual Report.

**Conclusion:**

This attached report satisfies the requirements of the 2016 Development Charges Financial Statement.

**Recommendation:**

That Council receive the 2016 Development Charges Financial Statement and that the statement be made available to the public by posting it on the Township web-page and that a copy be provided to the Ministry of Municipal Affairs and Housing.

**Financial Impact:**


NA

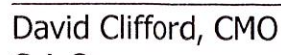
**Strategic Plan Applicability:**

NA

**Sustainability Plan Applicability:**

NA

  
Darlene Heffernan, CMO  
Treasurer

  
David Clifford, CMO  
C.A.O.

Development Charges Annual Report  
 Year Ending December 31, 2016

Account	Purpose	Beginning Balance	Amounts Received	Amounts Transferred to Capital Projects	Project/Asset	Other Funding	Yr End Balance	Amount Refunded	Interest Accruals
05-00-0000-0901	Corporate	3865.98	712.5		0		4578.48		0
05-04-0410-0901	Fire	7097.24	5985		9000 TRCK 0012 - Fire Chief Webster Rd. County Rd. 40	Reserves	4082.24		0
05-06-0600-0901	Public Works	77074.32	49590		25000 to 5ht L - RPSA-A0029	Tax Revenue & Reserves	101664		0
05-16-1600-0901	Parks & Recreation	5292.23	4417.5		2000 Trail Expansion	Tax Revenue	7709.73		0
05-16-1640-0901	Library	14979.27	10545		5000 Books - LTHR A0030	Tax Revenue	20524.3		0

As Per the Development Charges Act Sub-Section 59.1 (1)

The Township did not impose, directly or indirectly, a charge related to a development or a requirement to construct a service related to development, except as permitted by this Act or another Act. 2015, c. 26, s. 8.