

Synopsis:

To provide council with information regarding the investment register as of December 31, 2106.

Overview:

As per the Township's Investment Policy F-5 dated March 5, 2013: The Treasurer shall maintain an investment register and quarterly prepare a report for the Township of Douro-Dummer council outlining the investments held in each fund by the Corporation. This report will outline issuer, type of investment, par amount, maturity date, the purchase price and yield of each investment held in these funds: Please find attached the Township's investment register dated December 31, 2016.

Conclusion:

With the investment climate as it has been since 2008, the investment restrictions imposed by the Municipal Act and the Township's policy, the Township is being diligent in its investment efforts.

We are within the investment policy guidelines, having under 30% of the General portfolio in Strip Coupon's and no investment term is greater than 5 years and the ONE fund is not more than 50% of the portfolio. We have 16% of the portfolio invested in securities that will be maturing in 2017. These calculations were calculated by using the book value of the General National Bank investments, account number 11VKWY-A plus the ONE investment. The Desjardins and CIBC bond rating is AA according to Dominion Bond Rating Service which falls within Section 3 of O. Reg. 438/97.

Strip Coupons – Book Value $\$300,000/2,641,584 = 11\%$

Securities having a term of one year or less – Book Value $\$428,000/2,641,584 = 16\%$

ONE Fund – $\$456,263/\$2,641,584 = 17\%$

Recommendation:

That Council receive the investment register dated December 31st, 2016 for information.

Financial Impact:

Interest earned from investments assist in the goal of keeping tax rate increases lower.

Strategic Plan Applicability:

The financial viability of the Township affects the entire strategic plan's goals and strategic actions.

Sustainability Plan Applicability:

__ Original Signed by: _____
Darlene Heffernan
Treasurer

_____ Original Signed by: __
David Clifford,
C.A.O.

TOWNSHIP OF DOURO-DUMMER INVESTMENT SCHEDULE

As of December 31, 2016

Dated March 29, 2017

INSTITUTION	TYPE OF INVESTMENT	LAST PURCHASE	Book Value (Face)	MATURES	PERCENT RATE	Earned Interest	Projected INTEREST in 2016	Market Value
GENERAL ACCOUNT								
National Bank - 11VKW5A								
ADVISORY ADVANTAGE TRUST								
Bank of Nova Scotia	GIC	26-Feb-14	75000	26-Feb-18	2.1	2900.63	1575	\$ 75,000.00
BMO	BOND/COUPON	23-Nov-15	100000	09-Sep-20	2.09		2090	\$ 100,000.00
Caisse Centrale Desjardines	BOND/COUPON	23-Nov-15	100000	06-Oct-20	2.1	293.42	2100	\$ 100,000.00
CANADIAN TIRE BANK	BOND	11-Jan-16	80000	02-Mar-20	1.748		896.51	\$ 80,000.00
CANADIAN WESTERN BANK	GIC	15-Apr-15	100000	14-Apr-20	2.07	1468.53	2075.67	\$ 100,000.00
Canadian Western Bank	GIC	03-Nov-13	78000	13-Mar-17	2.2	3699.90	1720.7	\$ 78,000.00
CDN IMPERIAL BK COMM	BOND	15-Sep-16	100000	13-Sep-21	2.788		-53.47	\$ 100,000.00
CIBC	GIC	30-Nov-15	100000	02-Dec-19	2	169.88	1175	\$ 100,000.00
CONCENTRA FINANCIAL	BOND	27-Jun-13	50000	18-Oct-17	2.35	1171.65	2000	\$ 50,000.00
HOME TRUST COMPANY	GIC	11-Sep-15	100000	10-Sep-18	2.01	611.61	2015.51	\$ 100,000.00
HOMEEQUITY BANK	GIC	20-Aug-15	100000	20-Aug-18	1.9	692.93	1900	\$ 100,000.00
HSBC BANK OF CDN NCI	GIC	28-May-15	100000	28-May-18	2.06	1220.40	2060	\$ 100,000.00
MANULIFE BANK	GIC	06-Jun-13	100000	06-Jun-17	2.1	5390.25	2094.2	\$ 100,000.00
MCAN MORTGAGE CORP	GIC	29-Jan-14	85000	29-Jan-18	2.3	3750.35	1955	\$ 85,000.00
MONTREAL TRUST COMPANY	GIC	09-Nov-15	100000	09-Nov-20	2.3	327.60	2306.3	\$ 100,000.00
NBC -NATIONAL BANK OF CANADA	GIC	07-May-15	30133	08-May-19	2	393.42	602.66	\$ 30,133.00
PRESIDENT'S CHOICE BANK	GIC	11-Mar-13	100000	13-Mar-17	2.25	6317.20	2256.16	\$ 100,000.00
Royal Bank Of Canada	GIC	23-Sep-14	100000	23-Sep-17	2.25		2250	\$ 100,000.00
SCOTIA MORTGAGE CORP	Deposit Note	06-Jan-16	100000	04-Mar-21	2.86		1849.21	\$ 100,000.00
	GIC	25-Jun-15	77700	25-Jun-19	2.18	876.96	1693.86	\$ 77,700.00

\$ 1,775,833.00

\$ 29,284.73

\$ 34,562.31

\$ 1,775,833.00

Matured in 2016

B2B BANK	GIC	05-Jun-13	84488	06-May-16	1.85	1563.03	1563.03	\$ 84,488.00
LAURENTIAN BANK OF CDA	GIC	17-Jun-13	100000	17-Jun-16	1.9	1900.00	1900	\$ 100,000.00
ADVISOR'S ADVANTAGE TRUST	GIC	19-Sep-13	25000	19-Sep-16	2.25	1364.23	565.58	\$ 25,000.00
SCOTIABANK	GIC	04-Nov-14	100000	04-Nov-16	1.86	2150.13	1860	\$ 100,000.00
EQB	GIC		100000	28-May-16	2.06		2053.68	\$ 100,000.00

\$ 7,942.29

\$ 42,504.60

ONE -

570000017-60

Bond Fund

31-Dec-14

\$ 456,263.40

\$ 2,641,584.40

11375.78

472258.54

BURSARY ACCOUNT - National Bank 11VKWY-A

INSTITUTION	TYPE OF INVESTMENT	LAST PURCHASE	Book Value	MATURES	PERCENT RATE	Earned Interest	Projected INTEREST in 2016	Market Value
Scotia Bank	GIC	10-Mar-15	8240	10-Mar-17	1.75	118.40	144.2	8356.94
								144.37

FALL FAIR INVESTMENT - National Bank - 11VKW2-A INSTITUTION	TYPE OF INVESTMENT	LAST PURCHASE	Book Value	MATURES	PERCENT RATE	Earned Interest	Projected INTEREST IN 2016	Market Value
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TIERED-RATE CASH BALANCE

0 ← Moved to General Account
RE: FF dissolved

CENTENNIAL PUBLICATIONS - National Bank 11VKW1-A INSTITUTION	TYPE OF INVESTMENT	LAST PURCHASE	Book Value	MATURES	PERCENT RATE	Earned Interest	Projected INTEREST in 2016	Market Value
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Mcan Mortgage Corp	GIC	30-May-16	9200	30-May-18	2.25		119.84	9321.93
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TIERED-RATE CASH BALANCE

0.84

9322.77SCOTIABANK - ACCOUNT 1811488
GAIN PLAN INVESTMENT SAVINGS

925.43

10248.2

PARKLAND - National Bank 11VKW4-A INSTITUTION	TYPE OF INVESTMENT	LAST PURCHASE	Book Value	MATURES	PERCENT RATE	Earned Interest	Projected INTEREST IN 2015	Market Value
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MCAN MORTGAGE CORP	GIC	14-Oct-15	74140	16-Oct-17	1.8	285.48	1338.18	74425.19
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TIERED-RATE CASH BALANCE

1339.47

75764.66

ROYAL BANK	GIC	13-Mar-16	56422.97	13-Mar-18	1.1		620.65	57671.1
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Township of Douro-Dummer (Formally D INSTITUTION	TYPE OF INVESTMENT	LAST PURCHASE	Book Value	MATURES	PERCENT RATE	Earned Interest	Projected INTEREST IN 2016	Market Value at Maturity
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CIBC - 7-2876972	GIC	13-Dec-15	68033.04	13-Dec-20	1.25	41.76	850.41	68033.04
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SUBDIVISION DEPOSIT - National Bank - 11VKW3-A INSTITUTION	TYPE OF INVESTMENT	LAST PURCHASE	Book Value	MATURES	PERCENT RATE	Earned Interest	Projected INTEREST IN 2016	Market Value
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SCOTIAL BANK	GIC	10-Mar-15	8836	10-Mar-17	1.75	115.08	154.63	8961.4
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TIERED-RATE CASH BALANCE

1898.96

10860.36**BANK ACCOUNTS**

ROYAL BANK HOME RENEWAL -	CURRENT ACCT				0.95		135.01	Balance 14439.48
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ROYAL BANK CHARITY ACCOUNT -	CURRENT ACCT				0.95		861.21	1517.38
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ROYAL BANK GENERAL -	CURRENT ACCT				0.95		24085.18	2377335.55
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