

FINANCIAL INDICATOR REVIEW

(Based on 2012 Financial Information Return)

Douro-Dummer Tp (Peterborough Co)

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FINANCIAL INDICATORS

Indicator	Ranges	Actuals	South - LT - Counties - Rural		Level of Challenge	
			Median	Average		
Net Financial Assets or Net Debt as a % of Own Purpose Taxation Plus User Fees	Low: > -50% Mod: -50% to -100% High: < -100%	2010	49.9%	25.3%	19.8%	Low
		2011	54.1%	26.0%	20.2%	
		2012	43.6%	34.7%	26.4%	
Total Reserves and Discretionary Reserve Funds as a % of Operating Expenses	Low: > 20% Mod: 10% to 20% High: < 10%	2010	60.6%	61.3%	64.5%	Low
		2011	72.1%	57.9%	64.7%	
		2012	59.3%	60.6%	67.8%	
Debt Servicing Cost as a % of Total Operating Revenue	Low: < 5% Mod: 5% to 10% High: > 10%	2010	0.0%	3.2%	4.0%	Low
		2011	0.0%	3.0%	4.0%	
		2012	0.0%	3.2%	4.3%	
Total Taxes Receivable less Allowance for Uncollectables as a % of Total Taxes Levied	Low: < 10% Mod: 10% to 15% High: > 15%	2010	8.0%	10.7%	11.6%	Low
		2011	9.0%	10.7%	11.5%	
		2012	8.3%	10.6%	11.4%	
Total Cash and Temporary Investments as a % of Operating Expenses	Low: > 10% Mod: 5% to 10% High: < 5%	2010	47.9%	39.1%	45.6%	Low
		2011	56.6%	50.8%	55.6%	
		2012	58.0%	56.1%	62.6%	
Net Working Capital as a % of Total Municipal Operating Expenses	Low: > 10% Mod: 10% to -10% High: < -10%	2010	36.2%	61.2%	65.4%	Low
		2011	40.2%	63.9%	68.2%	
		2012	27.5%	65.6%	72.1%	
Net Book Value of Capital Assets as a % of Cost of Capital Assets	Low: > 50% Mod: 35% to 50% High: < 35%	2009	69.0%	63.1%	62.5%	Low
		2010	65.9%	64.0%	63.6%	
		2011	64.8%	62.0%	61.0%	
		2012	64.2%	61.3%	58.9%	

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NOTES

Financial Information Returns ("FIRs") are a standard set of year-end reports submitted by municipalities to the Province which capture certain financial information. On an annual basis, Ministry staff prepare certain financial indicators for each municipality, based on the information contained in the FIRs. It is important to remember that these financial indicators provide a snapshot at a particular moment in time and should not be considered in isolation, but supported with other relevant information sources. In keeping with our Financial Information Return review process and follow-up, Ministry staff may routinely contact and discuss this information with municipal officials.

Additional Notes on what Financial Indicators may indicate:

Net Financial Assets or Net Debt as a % of Own Purpose Taxation Plus User Fees - *How much tax and fee revenue is servicing debt?*

Reserves and Reserve Funds as a % of Operating Expenses (excluding amortization) - *How much money is set aside for future needs / contingencies?*

Debt Charges as a % of Total Operating Revenue - *How much of each dollar raised is spent on debt?*

Total Taxes Receivable less Allowance for Uncollectables as a % of Total Taxes Levied - *High percentages may indicate collection challenges.*

Total Cash and Temporary Investments as a % of Operating Expenses (excluding amortization) - *How much cash and liquid investments could be available to cover operating expenses?*

Net Working Capital as a % of Total Municipal Operating Expenses (excluding amortization) - *How much cash, receivables and inventory less short-term debt could be available to cover operating expenses?*

Net Book Value of Capital Assets as a % of Cost of Capital Assets - *Remaining life / value of infrastructure; high percentage may indicate "new" assets while a low percentage may indicate "used up" assets that may need repair / replacement soon.*